

Notice of Hearing 2024-2025 Budget

The governing body of Unified School District 320 will meet on the 17th day of September 2024 at 7:05 PM at Professional Learning Center at 1010 8th Street, Wamego, KS 66547 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at the District Office at 1008 8th St, Wamego KS 66547 on the district website and will be available at this hearing. The Amount of 2024 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2024-2025 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

Code 99 Line	2022-2023 Actual		2023-2024 Actual		2024-2025 Proposed Budget			
	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2024 Tax to be Levied (6)	Est. Tax Rate* (7)	
OPERATING								
General	06	11,268,233	20,000	11,814,106	20,000	12,777,472	2,055,139	20.000
Supplemental General (LOB)	08	3,534,078	13.011	3,721,505	12,396	4,097,860	1,683,346	13.173
SPECIAL REVENUE								
Federal Funds	07	793,639		735,538		309,877		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	0		0		0		
Adult Supplemental Education	12	92		945		2,082		
At-Risk Education Fund	13	1,006,859		1,256,467		1,790,331		
Bilingual Education	14	38,831		30,238		45,206		
Virtual Education	15	35,998		72,435		128,444		
Capital Outlay	16	1,729,367	8.000	1,588,352	7.995	3,410,200	1,022,337	8.000
Driver Training	18	11,751		17,581		67,668		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	1,332,823		1,452,119		1,385,864		
Professional Development	26	104,941		139,421		194,554		
Parent Education Program	28	51,283		61,655		68,000		
Summer School	29	0		0		0		
Special Education	30	2,523,877		2,531,109		2,849,637		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	499,607		510,150		629,783		
Gifts and Grants	35	51,887		144,546		212,328		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	96,439		0		0		
KPERS Special Retirement Contribution	51	1,956,067		1,934,333		2,127,766		
Contingency Reserve	53	0		0		0		
Textbook & Student Material Revolving	55	403,327		228,505		0		
Activity Fund	56	302,934		0		0		
DEBT SERVICE								
Bond and Interest #1	62	2,701,200	14.623	2,717,200	14.708	2,788,800	1,913,559	14.974
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES								
Special Education	78	5,944,989		5,978,077		8,412,816		
TOTAL USD EXPENDITURES	100	34,388,222	55.634	34,934,282	55.099	41,298,688	6,674,381	56.147
Less: Transfers	105	4,324,314		4,585,147		5,203,629		
NET USD EXPENDITURES	110	30,063,908		30,349,135		36,095,059		
TOTAL USD TAXES LEVIED	115	5,916,674		6,550,098		6,674,381		

1. Sponsoring District Only
*Tax Rates are expressed in Mills

Code 99 Line	2022-2023 Actual		2023-2024 Actual		2024-2025 Proposed Budget			
	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2024 Tax to be Levied (6)	Est. Tax Rate* (7)	
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	\$5,916,674		\$6,550,098		\$6,674,381		
Assessed Valuation - General Fund	128	\$97,504,981		\$109,534,523		\$102,756,974		
Assessed Valuation - All Other Funds	130	\$110,997,026		\$123,870,436		\$127,792,101		
Assessed Valuation - Capital Outlay	129	\$110,997,026		\$123,870,436		\$127,792,101		
Outstanding Indebtedness, July 1		2022		2023		2024		
General Obligation Bonds	135	26,760,000		25,200,000		23,560,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	26,760,000		25,200,000		23,560,000		

*Tax Rates are expressed in Mills

/s/ Mike Billings
Board President

/s/ Kayla Stansbury
Clerk of the Board

Exceeding the Revenue Neutral Tax Rate for the 2024-2025 School Year

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	Revenue Neutral Tax Rate			2024-2025	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$2,059,203	20.000	21.319	\$2,055,139	20.000
Bond and Interest #2	\$0	0.000		\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$1,539,723	12.396		\$1,683,346	13.173
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$992,854	7.995		\$1,022,337	8.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$1,826,831	14.708		\$1,913,559	14.974
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
Sub Total - All Other Funds	\$4,359,408	35.099	34.021	\$4,619,242	36.147

/s/ Mike Billings
Board President

/s/ Kayla Stansbury
Clerk of the Board